

Pearsons Property Auction Wednesday 2nd April 2025

Commencing at 11am at the Brooks Suite, Silverlake Stadium, Stoneham Lane, Eastleigh, SO50 9HT







Notes from the Rostrum

With 14 lots on offer and still available at the time of going to print, we are pleased to be hosting our second auction of 2025, and we wish you a warm welcome to our sale held on the 2nd April 2025. Our auction held on the 11th February was hugely successful, we had a full room of registered buyers achieving an average of 23% over our advertised guide prices and a gross property sale figure of £2,016,900. The auction market feels vibrant with a vast array of people buying properties for very different reasons. So, whether you are looking for an investment property, a first home, a family home or a development opportunity, we will be delighted to see you in the auction room with your bidding cards held high.

So, what do we have to offer you in April. At the lower end of the scale, we have a single garage located in Fareham, right by the train station guided at £20,000. We have a mixture of traditional houses, bungalows, a plot of land, a flat and investment properties with guide prices up to £350,000.

If apartments are what you are looking for, we have just one available in Clanfield this auction guided at £175,000. This is a two-bedroom first floor apartment presented in excellent condition, within walking distance to the village with its own enclosed rear garden and allocated parking. Ideal as an investment property or a low maintenance home in a popular location.

Traditionally bungalows always prove to be extremely popular, and, on this occasion, we have two available. I I Bolderwood Road is a detached three/four-bedroom chalet style property in need of modernisation situated within one of Southampton's most desirable residential locations guided at £350,000. The second property we have available is 205 London Road, Clanfield which is a three-bedroom semi-detached chalet bungalow guided at £252,000. This property has parking to the front and rear, and the addition of a garage.

We have several properties in need of modernisation, along with properties that are ready to move into ranging from £125,000 to £350,000. Some examples of these are a three-bedroom fire damaged semi-detached house in Southampton guided at £180,000, a three-bedroom semi-detached house occupying a corner plot in Petersfield guided at £350,000, a three-bedroom semi-detached house located in Southampton with a garage guided at £180,000 and a two-bedroom end-of terrace house with two allocated offroad parking spaces in Denmead guided at £195,000 Lastly, we have a four-bedroom, two reception room detached house in Fair Oak guided at £350,000, having countryside views and a good size gated plot.

If you are a property developer, we have a great opportunity. Land at Oaktree Road has planning permission granted for two detached three/four-bedroom houses over three floors guided at £315,000.

As you can see, we have a nice mix of properties, and we hope that there is something here to catch your eye. I sincerely believe this is one of the best buying opportunities we have seen for a long time, given the recent reductions in interest rates. As ever, there is likely to be a great deal of interest in the lots, so, please make appointments to view via our network of local offices who will be ready to help.

The legal packs are starting to appear on a daily basis, and if you have any specific enquiries about any of the properties listed, please feel free to contact myself, Gary, or Jo on 023 8047 4274 or auctions@pearsons.com.

Equally, if you have a property to sell that you think might be suitable for Auction, please contact us or one of the branches.

We look forward to welcoming you to Eastleigh Football Club on the 2nd April for our second auction of the year. I wish you the best of luck with your bidding!

Brett Austin Auctioneer



Pearsons Public Property Auction Wednesday 2nd April 2025

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Important notice to prospective buyers

I. Particulars of Sale

- 1.1 Prospective Buyers are advised to check the Particulars of any property to ensure that they are satisfied as to the accuracy of all measurements, areas, details of leases and all other matters subject to which the property is sold or has the benefit of. This should be done by making an inspection of the property and by making all necessary enquiries with the auctioneers and vendor's legal advisors. The Prospective Buyer should also make all necessary searches and enquiries of appropriate authorities including local authorities. All measurements and areas referred to in the Particulars are approximately only.
- 1.2 No warranty is given as to the accuracy of any photographs and plans in the catalogue relating to the particular property to be offered for sale. They are provided to assist only in the location of the property. They should not be deemed to show the extent of the said property.
- 1.3 Prospective Buyers shall be deemed to have inspected the relevant property and to have made all necessary and appropriate enquiries and searches.

2. Inspection

Inspection of properties can only be made by prior arrangement and with the consents of Pearsons. Pearsons should be approached to make the appropriate arrangements.

3. Structure & Contamination

- 3.1 Prospective Buyers are strongly advised to consult their professional advisers in respect of the structure and possible contamination or pollution of any property to be sold. If necessary a full structural and environmental survey should be carried out by a professional qualified person.
- 3.2 No representation, warranty or undertaking whatsoever is made or intended to be made in respect to:
- a) The state of the structure of any property or condition, any fixtures fittings equipment or other items expressed to be included in the sale of any property.
- b) The type of structure or whether such structure in adequate or properly constructed or otherwise whatsoever in relation to the state of repair of suitability of such structure or the fixtures fittings or other equipment thereon.
- c) Whether or not there is any contamination or pollution in relation to the property to be sold or any other property in the neighbourhood
- d) Whether or not it complies with planning and building regulations or any legislation relating to the environment or contamination, pollution or dangerous or potentially dangerous substances.

4. Conditions of Sale

- 4.1 The attention of Prospective Buyers is drawn to the Conditions of Sale relating to any property to be sold. Buyers should note that the Conditions of Sale relating to a particular property may be obtained from Pearsons or the Vendor's legal advisers.
- 4.2 Prospective Buyers should note that there may be additions or amendments to the Particulars or Conditions of Sale. An Addendum relating to these amendments will be available at the Auction.
- 4.3 Buyers will be deemed to have read and considered the Particulars, Conditions and Addendum and have full knowledge of these and all documents and other matters referred to.
- 4.4 Prospective Buyers are strongly advised to consult their legal advisers in respect of the matters referred to in this paragraph.

5. Prior Sales

- 5.1 Prospective Buyers are strongly advised that they should contact Pearsons the day before the Auction to enquire whether a particular lot will be offered for sale at Auction or whether it has been withdrawn or sold.
- 5.2 Neither Pearsons nor the Seller will be responsible for any losses or abortive costs incurred by the Prospective Buyer's in respect of Lots which are either withdrawn or sold prior to the Auction.

General Data Protection Regulations (GDPR)

For full details please refer to our Privacy Policy that was introduced on 25th May 2018 which can be found on our website, www.pearsons.com

6. Sale of Property

- 6.1 Buyers should note that a legally enforceable Contract of Sale of the relevant property arises as soon as it has been "knocked down" to the Buyer at the Auction.
- 6.2 The bidder must then complete and sign the Memorandum of Sale and pay the required deposit. In default of such being provided at once Pearsons will be entitled to re-submit the property for sale and may treat the Buyer as being in breach of Contract. Such action will be taken without prejudice to any claim there may be against the Buyer for breach of Contract.
- 6.3 Before the end of the Auction, the successful bidder should arrange for a part of the Sale Memorandum to be signed by or on behalf of the Buyer. Unless the Seller agrees otherwise the property will only be transferred to the Buyer named in the Buyer's Slip and Sale Memorandum or Contract completed by the successful bidder. Specific Buyers must be named. Properties cannot be transferred to an un-named "nominee" or "agent".
- 6.4 Unless otherwise stated in the Conditions of Sale, the property will be at the Buyer's risk on being sold at the Auction. The Buyer should make his own arrangement for insurance immediately.

7. Deposit

- 7.1 The Buyer must provide a deposit cheque of 10% of the Purchase Price subject to a minimum of £3,000 per lot on the relevant property being "knocked down". Cash deposits are not acceptable.
- 7.2 The deposit must be paid when the Memorandum of Sale is completed.
- 7.3 A separate deposit will be requested in respect of each lot purchased made payable to Pearsons Southern Ltd.
- 7.4 Unless otherwise specified, cheques will be accepted. Cheques must be drawn on a bank or branch of a bank in the United Kingdom. Any other cheques may be rejected.

8. Proof of Identification

Please note it is a obligation under the Money Laundering Regulations 2007 that you provide one form of identification from each of the categories listed below:

Category A (To confirm personal identity)

Current Signed Passport
Current UK Photo Driving Licence
National Identity Card/Passport (overseas client)
UK Armed Services ID Card
Police/Other Government department ID Card
Firearms Certificate (from Chief Constable)

Category B (To confirm address)

Recent Utility Bill (no older than 3 months)
Bank/Building Society/National Savings Statement
Local Authority Council Tax or Business Rate Bill
Mortgage Statement
Local Authority Rent Card/Tenancy Agreement
Benefit Book or Benefits Agency Letter

Buyers Fee

- 9.1 Each successful buyer or bidder will be required to pay the Auctioneers Pearsons a non-refundable buyer's fee of £500 plus VAT (£600 inc VAT). On purchases below £10,000 the buyer's fee will be £250 plus VAT. The fee becomes payable on each lot on the fall of the hammer.
- 9.2 We recommend that you always check the Special Conditions of Sale relating to each property, so you are aware of any additional costs involved.

10. Completion

Completion date is 20 working days from the auction date of the contract unless specifically stated in the Special Conditions of Sale.

11. Please Note that you will NOT be entitled to KEYS or access to vacant properties until completion of the sale. If access is required it may be arranged through our offices with the permission of the seller. Once we are advised by the seller's solicitors completion has occurred the keys will be available for collection at our offices of the local key holder. If arrangements are made to post the keys, Pearsons take no responsibility for their delivery.





- THREE BEDROOM SEMI-DETACHED HOME
- WALKING DISTANCE TO THE VILLAGE
- WEST FACING REAR GARDEN





023 9259 1717

41 Drift Road, Clanfield, Waterlooville PO8 0JS Email: clanfield@pearsons.com

TENURE Freehold

GUIDE PRICE £252,000 + fees*

LOCATION Found in Clanfield but classed as Horndean, the location is a popular residential area with the benefit of

local shopping, schools, doctor's surgeries and a regular bus service. Convenient for access to the A3M

with rail links at Petersfield and Rowlands Castle.

DESCRIPTION With no onward chain this semi-detached three-bedroom home is surprisingly spacious on the inside

offering two first floor double bedrooms and a ground floor bedroom providing versatile living options. There is a separate dining room with an open arch to the lounge set to the back and with patio doors out to the west facing garden. There is a separate fitted kitchen and a shower room from the hall and to the outside the front offers driveway parking and a west facing garden laid to lawn with an extra parking space to the rear. Located within walking distance to the village with excellent access to the A3 and is also

conveniently on the bus route into the village and both towns of Petersfield and Waterlooville.

EPC See legal pack for the report. EPC Band E.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the



- THREE DOUBLE BEDROOMS
- IN NEED OF MODERNISATION
- MID-TERRACE HOUSE







01962 853344

3 Southgate Street, Winchester SO23 9DY Email: winchester@pearsons.com

TENURE Freehold

GUIDE PRICE £200,000 + fees*

LOCATION Conveniently located within walking distance to Winchester city centre and railway station. Winchester

has a range of shops, fine restaurants and contemporary bars, as well as the famous Cathedral and beautiful Water Meadows. There is network of footpaths and bridleways for walking and riding in the surrounding countryside. There are great transport links, with the railway station, A34, M3 and M27 within easy reach.

DESCRIPTION A surprisingly spacious mid-terrace property with three double bedrooms, two reception rooms, two

WC's, bathroom, ample storage and front & rear gardens. In need of modernisation.

EPC See legal pack for the report. EPC Band TBC.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot 3 Garage 2 Sutton Court, Fareham, Hampshire PO14 IFH





- SINGLE LOCK-UP GARAGE
- STORAGE SPACE WITHIN THE EAVES
- UP AND OVER DOOR



01329 288241

21-23 West Street, Fareham, Hampshire, POI6 0BG Email: fareham@pearsons.com

TENURE Freehold

GUIDE PRICE £20,000+ fees*

LOCATION Sutton Court itself is found just off Paxton Road, within proximity to Fareham Town Centre, with all its

recreational facilities and Fareham Train Station close to hand.

DESCRIPTION An excellent opportunity exists to acquire a single lock-up garage within a purpose-built block of five.

Measuring approx. 18'x 8' with up and over door and useful storage space within the roof eaves.

EPC See legal pack for the report. EPC Band N/A.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

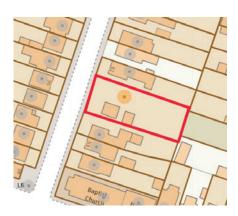
Buyers Premium Fee: £300 inc VAT (£250 + VAT), Payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot 4

Land adjacent 61 Oak Tree Road, Bitterne Park, Southampton SO18 IPJ





- FULL PLANNING PERMISSION GRANTED
- IDEAL FOR DEVELOPERS AND BUILDERS
- LOCATED IN A POPULAR RESIDENTIAL AREA



023 8047 7377

62 High Street, West End, Southampton SO30 3DT Email: westend@pearsons.com

TENURE Freehold

GUIDE PRICE £315,000 + fees*

LOCATION Located within the ever-popular Bitterne Park district of Southampton, superbly positioned to provide

access to local schools with Bitterne Park secondary school within a very short walk. Day to day shopping needs are met within Bitterne Park Triangle with access to the Sainsburys superstore at Portswood a short

drive away. Riverside Park with its abundance of open parkland and recreational facilities.

DESCRIPTION A rare opportunity to purchase a piece of land situated within Oaktree Road, Bitterne Park, Southampton

with approved planning for two, three/four bedroom detached three storey houses. Southampton City

Council Planning ref: 24/00034/FUL

EPC See legal pack for the report. EPC Band N/A.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the





- DETACHED HOUSE REQUIRING REFURBISHMENT
- TWO RECEPTIONS
- TWO/THREE BEDROOMS



01329 288241

21-23 West Street, Fareham, Hampshire, POI6 0BG Email: fareham@pearsons.com

TENURE Possessory Title

GUIDE PRICE £180,000 + fees*

LOCATION Ideally located between Gosport and Fareham town centre's which both provide a comprehensive range of

shopping and banking facilities. The M27 motorway can be reached via junction 11 for daily commuting to Portsmouth, Southampton. Winchester etc. Fareham also has the benefit of a mainline railway station.

DESCRIPTION A two/three-bedroom detached house located between the towns of Fareham and Gosport offered with

NO FORWARD CHAIN. The property, which requires general updating throughout, briefly comprises; entrance hall, lounge, separate dining room, kitchen, further reception room which could be used as a third bedroom and ground floor bathroom. On the first floor, two bedrooms can be found. The property benefits from double glazing and is warmed by gas central heating. There is off-road parking available to the

driveway and a generous size westerly aspect rear garden.

EPC See legal pack for the report. EPC Band D.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot 6 II Boldrewood Road, Bassett, Southampton SOI6 7BW







- A DETACHED CHALET STYLE PROPERTY
- DRIVEWAY PROVIDING ACCESS TO GARAGE
- FIVE BEDROOMS



023 8023 3288

58-60 London Road, Southampton SOI5 2AH Email: southampton@pearsons.com

TENURE Freehold

GUIDE PRICE £350,000 + fees*

LOCATION Bassett is consistently one of Southampton's premier residential locations which lies north of the City

centre. Southampton University and the General Hospital are within reach as are the comprehensive recreational facilities available at Southampton Sports Centre and the Common. Regular bus services run from Winchester Road into the city centre and the M27 and M3 motorway links are within comfortable

travelling distance.

DESCRIPTION Situated at the head of a cul-de-sac, this detached chalet style property offers comprehensive

accommodation standing in a mature plot backing onto Southampton Sports Centre. In brief the accommodation comprises; five bedrooms arranged over two floors, sitting room, fitted kitchen, ground floor bathroom and separate w.c. as well as en-suite facilities to the master bedroom. The property has

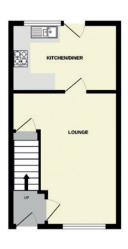
the advantage of a driveway providing access to the garage.

EPC See legal pack for the report. EPC Band E.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the







- NEW KITCHEN IN 2023
- SEMI-DETACHED HOUSE
- COURTYARD STYLE GARDEN



023 9225 9151

Hambledon Road, Denmead, Hampshire, PO7 6NU Email: denmead@pearsons.com

TENURE Freehold

GUIDE PRICE £195,000 + fees*

LOCATION Denmead Village provides a comprehensive range of shops a Post Office, Health Centre, Infant and Junior

Schools, bus route etc. Waterlooville town centre with a much broader range of shops and additional facilities, is approximately three miles to the east, and provides access to the A3(M) with its links to the

north and south.

DESCRIPTION We are pleased to bring this two-bedroom end terrace property to the market. This property had a new

kitchen fitted in 2023 and new windows and doors installed in 2021. It is pleasantly situated at the end of a cul-de-sac close to Denmead play park and within easy walking distance to Denmead village centre with its local amenities. This home shows signs of structural movement and comes with two allocated parking

spaces.

EPC See legal pack for the report. EPC Band D.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the



Auction Dates 2025

Tuesday 11th February

Forthcoming Auctions

Wednesday 2nd April

Wednesday 21st May

Wednesday 9th July

Wednesday 3rd September

Wednesday 22nd October

Wednesday 10th December

69% SOLD

23% ABOVE GUIDE PRICES

Deadline Date

Friday 28th February

Thursday 17th April

Friday 6th June

Friday 1st August

Friday 19th September

Friday 7th November

Contact Pearsons Auction Dept

auctions@pearsons.com

62, High Street, West End, Southampton, Hampshire SO30 3DT Telephone: 023 8047 4274









- LOUNGE/DINER
- CLOSE TO HYTHE VILLAGE
- THREE BEDROOMS



023 8084 4131

7-9 The Marsh, Hythe, Hampshire, SO45 6AJ Email: hythe@pearsons.com

TENURE Freehold

GUIDE PRICE £125,000 + fees*

LOCATION Situated in a convenient location for access to Hythe village and Dibden Purlieu, with a range of local

amenities including schools, shops and bus services. Southampton City Centre is easily accessible by road or alternatively via the frequent passenger ferry service from Hythe Pier. The open countryside of the

New Forest is also close by.

DESCRIPTION A three bedroom semi-detached house of non-standard construction situated close to Hythe Village. The

property benefits from UPVC double glazing, gas central heating, off road parking and gardens.

EPC See legal pack for the report. EPC Band TBC.

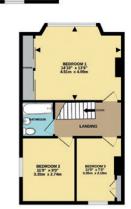
*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot 9 6 Oaklands Road, Petersfield, Hampshire GU32 2EZ



- POTENTIAL FOR EXTENSION TO SIDE (STP)
- EASY ACCESS TO TOWN CENTRE
- THREE BEDROOMS & KITCHEN/DINING ROOM





023 9259 1717

41 Drift Road, Clanfield, Hampshire, PO8 0JS Email: clanfield@pearsons.com

TENURE Freehold

GUIDE PRICE £350,000 + fees*

LOCATION Petersfield is a historic market town with commuting to London via the fast train and excellent access to

the A3. With a good town centre, excellent schools and a main attraction of Petersfield Lake.

DESCRIPTION Three-bedroom semi-detached family home occupying corner plot in this mature, sought after location

within walking distance of Petersfield town centre and main line railway station. Access to A3(M) is also nearby. The property benefits from a refitted kitchen with built in gas hob & oven, replacement double glazed windows and gas fired central heating. Briefly the accommodation comprises; entrance hall with stairs to landing, lounge with bay window, kitchen/dining room, utility and cloakroom. On the first floor can be found three bedrooms and family bathroom. Outside the gardens are fully enclosed, mostly laid to lawn

with drive to garage/store.

EPC See legal pack for the report. EPC Band D.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot 10 Sunnyside Cottage, Mortimers Lane, Fair Oak SO50 7EA







- DETACHED PERIOD COTTAGE
- FOUR BEDROOOMS
- REQUIRES MODERNISATION THROUGHOUT



01962 853344

3 Southgate Street, Winchester, Hampshire, S023 9DY Email: winchester@pearsons.com

TENURE Freehold

GUIDE PRICE £350,000 + fees*

LOCATION Situated on a country road west of Fair Oak, the property is surrounded by attractive countryside and East

Horton Golf Course.

DESCRIPTION A detached four-bedroom cottage in need of modernisation. Comprising two reception rooms, utility

room, kitchen, three double bedrooms, one small single bedroom and long garage. Situated on a good-sized

gated plot with countryside views.

EPC See legal pack for the report. EPC Band D.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Lot | 22 Langdale Avenue, Drayton, Portsmouth PO6 2NU



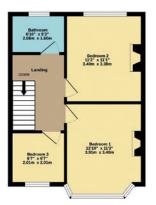
- THREE BEDROOMS
- TWO RECEPTION ROOMS
- IN NEED OF MODERNISATION



023 9248 6244

7 North Street, Havant, Hampshire, PO9 IPW Email: havant@pearsons.com





TENURE Freehold

GUIDE PRICE £175,000 + fees*

LOCATION Approximately two and a half miles to the west of Havant town centre with bus stops, convenience

store, church etc. The A3(M) interchange is within one mile, which provides rapid access to Portsmouth and Petersfield and via A27 to Chichester and Southampton. Drayton shopping centre, which offers a comprehensive range of shopping to satisfy most everyday needs is within approximately half a mile and

Sainsburys is approximately one mile.

DESCRIPTION A three-bedroom, end of terrace property being sold via public auction. The property requires a

comprehensive level of modernisation. The property is situated at the end of a quiet cul-de-sac and enjoys a south facing rear garden. There is a bay and forecourt to the front of the property and side access to the rear garden. The entrance hall provides access to the sitting room with an attractive bay window. There is a dining room and separate kitchen to the rear elevation which have access to the rear garden. From the first-floor landing is access to the family bathroom and three bedrooms. There is a generous, south facing

rear garden which has a patio area and mature shrubs.

EPC See legal pack for the report. EPC Band TBC.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the





- MODERN FITTED KITCHEN
- TWO DOUBLE BEDROOMS
- CLOSE TO CLANFIELD VILLAGE



023 9259 1717

41 Drift Road, Clanfield, Hampshire, PO8 0JS Email: clanfield@pearsons.com

TENURE Leasehold

GUIDE PRICE £175,000 + fees*

LOCATION Clanfield is a delightful semi-rural village flanked by areas of natural beauty such as the South Downs

National Park, Butser Hill and Catherington Down. There is local shopping, schools, a doctor's surgery and regular bus services. Convenient for the access to the A3(M) with rail links at Petersfield and Rowlands

Castle.

DESCRIPTION This first floor two-bedroom flat is located within a short walk of Clanfield village and offered in excellent

order throughout. Boasting two large double bedrooms both with built-in wardrobes, a modern fitted bathroom, a modern high gloss kitchen, and a lounge/diner along with loft space and its own enclosed rear

garden. Further benefits include allocated parking, gas central heating and double glazing.

EPC See legal pack for the report. EPC Band C.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the



- A SEMI DETACHED FAMILY HOME
- THREE GOOD SIZE BEDROOMS
- REQUIRING A PROGRAMME OF REPAIR & FULL REFURBISHMENT



023 8023 3288

58-60 London Road, Southampton SOI5 2AH Email: southampton@pearsons.com





TENURE Freehold

GUIDE PRICE £180,000 + fees*

LOCATION Richmond Road is in the Freemantle area of Southampton and is convenient to local shops and other

amenities which are located nearby on Shirley High Street.

DESCRIPTION Situated in the popular location of Freemantle, this semi-detached family home has been the subject of

significant fire damage and now requires a programme of repair and refurbishment. The accommodation is generous and offers three good size bedrooms, the master of which has en-suite facilities, sitting room,

separate dining room as well as further utility room, kitchen and ground floor bathroom.

EPC See legal pack for the report. EPC Band G.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the



- SEMI-DETACHED HOME
- THREE BEDROOMS
- LOUNGE/DINER



023 8023 3288

58 & 60 London Road, Southampton, SOI5 2AH Email: southampton@pearsons.com





TENURE Freehold

GUIDE PRICE £180,000 + fees*

LOCATION Regents Park is a popular residential location which lies north of Southampton's city centre. Southampton

University and the General Hospital are within reach as are the comprehensive recreational facilities which

are available at Southampton Sports Centre and Southampton Common.

DESCRIPTION Situated within the popular residential location of Regents Park this three-bedroom semi-detached house

needs general renovation and presents a great opportunity to create a family home finished to one's own personal taste. In brief the accommodation comprises an open plan lounge/diner, kitchen, three bedrooms

and bathroom. The property also has the advantage of hardstanding, and front and rear gardens.

EPC See legal pack for the report. EPC Band D.

*ADDITIONAL FEES Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts.

Disbursements: Please see legal pack for any disbursements listed that may become payable by the

Identification Documents

Important Notice Money Laundering Regulations.

As a requirement under this legislation, any person buying or bidding at auction MUST produce documentation to confirm their name and residential address. Please find a schedule of acceptable documentation.

You must provide one document from each list.

Please note that a driving license can be used as evidence for one or the other BUT NOT BOTH.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Money Laundering Procedures

In accordance to the above, please be advised, that if you intend to bid on this property, then you will be required to provide two forms of id (one photo-type). If, you are intending to bid on behalf of a third party, then we would require both id for yourself, plus a certified copy of photo id for the intended purchaser.

Please visit auctions@pearsons.com for further details.

Pre-Auction Offers

Pre-auction offers must be submitted in writing to the Auctioneers' office by letter or email, including name, address, telephone number and details of solicitors. Any pre-auction offer received is assumed to be a 'best offer' and no guarantee is given that there will be an opportunity to increase or review the offer should it not be accepted or should a better offer be received. Pre-auction offers can only be considered on the basis of an exchange of contracts prior to auction with a 10% deposit and payment of the Auctioneers' administration fee. If an offer is accepted the lot will not be withdrawn from the catalogue or advertising programme until exchange of contracts has taken place.

Guide Prices & Reserves

Guides are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to a Reserve (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

Additional Auction Services

Legal Documents

Legal documents for some of the lots are now or will be available online. Where you see the relevant icon on the website, you will be able to download the documents.

Online Live

Visit **www.eigroup.co.uk** and select **Online Auctions**. Choose the auction and then **Viewing Gallery**. You will see details of the lot being offered and can watch the bidding as it happens. It is not possible to bid using this service.

Sale Memorandum

Property Address		Lot No	
The Vendor Full name(s)			
Of Address inc Postcode			
Vendor's Solicitor Address inc. Postcode			
Vendor Solicitor Telephone/Name			
	Vendor sells and the Purchaser buys the property described in the aubject to their provisions and the terms and stipulations in them at		
£ Purchase Price			
£ Less Deposit			
£ Balance			
Completion Date			
As	per Special Conditions of Sale or Twenty Business Days after the C	Contract Da	te
The Purchaser Full name(s)			
Of Address inc Postcode			
Purchaser's Solicitor Address inc. Postcode			
Purchaser Solicitor Telephone/Name			
Signed		Author	ised Agent for Vendor
Dated			
Signed			The Purchaser

^{*}For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

Proxy/Telephone Bidding Facility

PLEASE ALSO SIGN AND RETURN THE TERMS & CONDITIONS ON PAGE 23

Bidders Name (if applicable):								
Address:								
Tel:	Mobile:	Email:						
Solicitors Name:								
Address:								
		Postcode:						
Tel:	Contact Name	:						
I hereby authorise Pearsons staff to bid on my behalf on the terms and conditions set out overleaf headed "Proxy or Telephone Bidding", which I confirm I have read, understood and signed a copy of which is attached. * I request that Pearsons first attempt to contact me on the telephone at the relevant time to enable me to bid myself. If a telephone link cannot be established for whatever reason, Pearsons are authorised to bid on my behalf under these terms (* Delete if telephone bid is not required).								
The proxy bid that I hereby author	orise is:	Auction Date:						
Lot No:	Address:							
My maximum bid £ In words: (The figure must be a definite one and not to be calculated for example by reference to other bids such as one bid above anyone else's bids. Any uncertainty								
could result in Pearsons not bidding).								
I attach a cheque made payable to Pearsons Southern Ltd for £ In w								
Pearsons Southern Ltd for £ In words: Being 10% of my proxy bid or £3,000, whichever is the greater, plus £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack. Or I attach a blank cheque to be completed by the Auctioneer if my bid is successful, within which he will include £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack.								
Signature of Bidder:		Date:						
that I will be the legally bound pu		andum of Sale on my behalf and recognise above and must complete the purchase of cions of Sale.						
Signed:		Date:						

Terms and Conditions to bid by Proxy/Telephone

PLEASE NOTE: MINIMUM DEPOSIT FOR EACH TELEPHONE BID IS £3,000

Anyone not able to attend the auction to make their own bids may utilise the facilities available for telephone, or written, bids on the following terms and conditions:

- The bidder must complete a separate authority form for each Lot involved, and provide a clearing bank cheque for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any telephone bid is £3,000 per lot.
- The form must be sent to, or delivered to: Pearsons, 62 High Street, West End, Southampton, SO30 3DT to arrive before 6pm two working days prior to the start of the auction. It is the bidder's responsibility to check that the form is received by Pearsons and this can be done by telephoning the office.
- 3. The bidder shall be deemed to have read the "Important Notice to Prospective Buyers"; the particulars of the relevant Lot in the catalogue; the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction however the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
- 4. In the case of telephone bids, at about the time that the Lot come up for auction attempts will be made to contact the bidder by telephone and, if successful, the bidder may then compete in the bidding.
 - Otherwise the Auctioneers will not bid except by prior written arrangement.
- 5. In the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, Pearsons will bid/continue to bid on behalf of the bidder up to the maximum of the prior written authorisation.
- 6. In the case of written bids, Pearsons staff will compete in the bidding up to the maximum of authorisation.
- 7. Pearsons reserve the right not to bid on behalf of telephone/ written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid will be made on behalf of the bidder and accept no liability.

- In the event that the telephone/written bid is successful the Auctioneer will sign the Sale Memorandum on behalf of the bidder (a Contract will have been formed on the fall of the hammer).
- 9. In the event of a Contract, the deposit cheque will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £3,000) and the balance of the deposit (if any) will be returned to the bidder.
- 10. In the event that the bidder is unsuccessful, the deposit cheque will be returned to the bidder promptly.
- 11. Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- 12. The authority can only be withdrawn by notification in writing delivered to Pearsons at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half an hour before the start of that day's auction. It is the bidder's responsibility to obtain confirmation of receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any subsequent Contract is binding on the bidder.
- 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such a bid in addition to any bid from Pearsons staff as empowered under the telephone/written authority. Pearsons would have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.

I hereby confirm that I have read and understood the above terms and conditions to bid by telephone/letter

Signe	d:	
_		
Date:		

Please sign this page and ensure the form overleaf is completed.

IMPORTANT NOTICE - Money Laundering Regulations

PLEASE NOTE THAT any person buying or bidding at auction,
MUST produce documentation to confirm their name and residential address.
Please find below a schedule of acceptable documentation. You must provide one document from each list.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Please note that a driving licence can be used as evidence for either one or the other BUT NOT BOTH.

Common Auction Conditions

Introduction
The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

Glossary
The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions
The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

These conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – and part two the auction conduct conditions.

Sale Conditions
The Sale Conditions govern the agreement between each seller and buyer.
They include general conditions of sale set out herein. The sale of each lot is also subject to special conditions of sale, tenancy and arrears schedules which are available from the Auctioneer.

- Important Notice
 A pruden toyer will, before bidding for a lot at an auction:

 Take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant;

 Read the conditions;
 Inspect the lot;
 Carry out usual searches and make usual enquiries;
 Check the content of all available leases and other documents relating to the lot;
 - relating to the lot; Check that what is said about the lot in the catalogue is accurate; Have finance available for the deposit and purchase price; Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer

If you choose to buy a lot without taking these normal precautions you do so

Glossary
This glossary applies to the auction conduct conditions and the sale

- we'nt makes sense.
 singular words can be read as plurals, and plurals as singular words;
 a "person" includes a corporate body;
 words of one gender include the other genders;

- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract e (as applicable); and
- (as applicable); and where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date
The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

An amendment or addition to the conditions or to the particulars, or to both, whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

- Agreed completion date
 Subject to condition G9.3:

 a) the date specified in the special conditions; or
 b) if no date is specified, 20 business days after the contract dibut if that date is not a business day the first subsequent but

Approved financial institution
Any bank or building society that has signed up to the Banking Code or
Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears of rent and other sums due under the tenancies and still outstanding

Arrears Schedule
The arrears schedule (if any) forming part of the special cond

Auction
The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer
The person who agrees to buy the lot or, if applicable, that person's persor representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

The catalogue to which the conditions refer including any supplement to it.

Completion
Unless otherwise agreed between the seller and buyer (or their conveyancers)
the occasion when both seller and buyer have complied with their obligations
under the contract and the balance of the price is unconditionally received in
the seller's conveyancer's client account.

The contract by which the seller agrees to sell and the buyer agrees to buy

Contract date
The date of the auction or, if the lot is not sold at the auction;
a) the date the sale memorandum is signed by both the seller and the

- the date the sale final support the business of the exchange of if contracts are exchanged, the date of exchange. If the exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special ns relating to the lot

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge).

General conditions
That part of the sale conditions so headed, including any extra general conditions.

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable).

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including

Old arrears
Arrears due under any of the tenancies that are not "new defined by the Landlord and Tenant (Covenants) Act 1995. The section of the catalogue that contains descriptions of each lot (as varied

Practitioner
An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the buyer agrees to pay for the lot

Ready to complete Ready willing and able to complete: if com tion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being re

Sale conditions

ns as varied by any special conditions or ac

Sale memorandum
The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against the jointly or against each of them separately.

Those of the sale conditions so headed that relate to the lot

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule
The tenancy schedule (if any) forming part of the special conditions.

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE
The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAI Value Added Tax or tax of a similar nature.

We (and us and our)

You (and your)
Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

- Words in bold blue type have special meanings which are defined in
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

- As agents for each seller we have authority to:

 a) prepare the catalogue from information supplied by or on behalf of each seller;

 b) offer each lot for sale;
 c) sell each lot;
 d) receive and hold deposits;

 - sign each sale memorandum; and
 treat a contract as repudiated if the buyer fails to sign a sale
 memorandum or pay a deposit as required by these auction
- Our decision on the conduct of the auction is final
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may sold or withdrawn from sale prior to the auction.
- You acknowledge that to the extent permitted by law we duty of care and you have no claim against us for any loss.

A3. Bidding and reserve prices

- All bids are to be made in pounds sterling exclusive of any
- We may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it, and
- Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the

- Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all the bids up to the reserve price are bids made by or on behalf of the seller.
- A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price but not always as the seller may fix the final reserve price just before bidding commences.

A4. The particulars and other information

- We have taken reasonable care to prepare particulars that correctly descried each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.
- If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.
- The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.
- If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5. The cont

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).
- - You must before leaving the auction:
 a) provide all the information we reasonably need from you enable us to complete the sale memorandum (including of identity if required by us);
 b) sign the completed sale memorandum; and c) pay the deposit.
- If you do not we may either:

 a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again; the seller may the have a claim against you for breach of contract; or hi sign the sale memorandum on your behalf.

- The deposit:

 a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and b) must be paid in pounds sterling by cheque or by bankers draft made payable to Pearsons Southern Ltd on an approved financial institution. The extra auction conduct conditions may state if we can accept any other form of payment.
- If the buyer does not comply with its obligations under the co
 - ou are personally liable to buy the lot even if you are acting as
- b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.
- Where the buyer is a company you warran properly constituted and able to buy the lo u warrant that the buver is

A6. Extra Auction Conduct Conditions

Despite any special conditions to the contrary the minimum deposit we will accept is £3,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

General conditions of sale

Words in bold blue type have special meanings, which are defined in the

general conditions (including any extra general conditions) apply to the except to the extent that they are varied by special conditions or

- G1.1 The lot (including any rights to be granted or reserved, and an exclusions from it) is described in the special conditions, or if so described the lot is that referred to in the sale memorandu
- The lot is sold subject to any tenancies disclosed by conditions, but otherwise with vacant possession on
- The lot is sold subject to all matters contained or referred to in the documents, but excluding any final seller must discharge on or before cor
- The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:

 a) matters registered or capable of registration as local land charges;

 b) matters registered or capable of registration by any competent
 - authority or under the provisions of any statute;
 c) notices, orders, demands proposals and requirements of any
 - c) notices, orders, demands proposals and requirements of any competent authority;
 d) charges, notices, orders restrictions agreements and other matters relating to town and country planning, highways or public health;
 e) rights, easements, quasi-easements and wayleaves;
 outgoings and other liabilities;
 g) any interest which overrides, within the meaning of the Land Registration Act 2002;
 h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made

 - anything the seller does not and could not reasonably know about.

- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against any liability.
- GL6 r must notify the buyer of any notices, orders, demands, The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings.
- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for
- GI.9

inspected it.

- The buyer buys with the full knowledge of:
 a) the documents, whether or not the buyer has read them; and
 b) the physical condition of the lot and what could reasonably be
 discovered on inspection of it, whether or not the buyer has
- The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

- The amount of the deposit is the greater of:
 a) £3,000 (or the total price if this is less than that; and
 b) 10% of the price (exclusive of any VAT on the price).
- The deposit
 - a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other
 - drawn on an approved financial institution (or by any oth means of payment that the auctioneers may accept): and b) is to be held as stakeholders unless the auction conduct conditions provide that it is to be held as agent for the se
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it to the seller on completion or, if completion does not take place, to the person entitled to it under the sale
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.
- Interest earned on the deposit (if any) belongs to the seller unless the sale conditions provide otherwise. G2.5

veen contract and completion

- Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and:
 a) produce to the buyer on request all relevant insurance details;
 b) pay premiums when due;
 c) if the buyers or equests, and pays any additional premium, use

 - reasonable endeavours to increase the sum insured or make other changes to the policy; da the request of the buyer, use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a

 - the buyer's interest noted on the policy it it does not cover a contracting purchaser;
 e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third parry) pay that refund to the buyer; and f) (subject to the rights of any tenant or other third parry) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;

and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the

- No damage to or destruction of the lot nor any deterioration in condition, however caused, entitles the buyer to any reduction in price, or to delay completion or to refuse to complete.
- Section 47 of The Law of Property Act 1925 does not app
- Unless the bu is the buyer is already lawfully in occupation of the lot the has no right to enter into occupation prior to completion

G4. Title and identity

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the
- If any of the documents are not made available before the auction the following provisions apply:

 a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.

 b) If the lot is registered land the seller is to give the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the
 - entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold. c) if the lot is not registered land the seller is to give the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fitteen years old) and must produce to the buyer the original or examined copy of every relevant document.
 d) If title is in the course of registration, title is to consist of certified copies of:
 - certified copies of:
 i. the application for registration of title made to the land

 - the documents accompanying that application; evidence that all applicable stamp duty land tax relating to
 - iii. evidence that all applicable stamp duty land tax relating to that application has been paid; and iv. a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the s with full title guarantee except that (and the transfer shall so

 - with full title guarantee except that Januare Browless

 a) the covenant set out in section 3 of the Law of Property
 (Miscellaneous Provisions) Act 1994 shall not extend to matters
 recorded in registers open to public inspection; these are to be
 treated as within the actual knowledge of the buyer; and
 b) the covenant set out in section 4 of the Law of Property
 (Miscellaneous Provisions) Act 1994 shall not extend to any
 condition or tenant's obligation relating to the state or condition
 of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.
- G4.5 The seller does not have to produce, nor may the buyer object to

- The seller (and, if relevant, the buyer) must produce to each other confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to comply with applicable Land Registry Rules when making application for registration of the transaction to which the ons apply

- G5.1 Unless a form of transfer is prescribed by the special conditions:
 a) the buyer must supply a draft transfer to the seller at least tet
 business days before the agreed completion date and the
 engrossment (signed as a deed by the buyer if condition G5.2
 applies) five business days before that date or (if later) to
 business days after the draft has been approved by the seller;
 - and
 the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against any liability.
- The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

G6. Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day between the hours of 0930 and 17.00.
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.
- Payment is to be made in pounds sterling and only by: a) a direct transfer to the seller's conveyancer's clieb) the release of any deposit held by a stakeholder. eyancer's client account; and
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.
- If completion takes place after I 400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- G6.6 Where applicable the contract remains in force following

G7. Notice to complete

- eller or the buyer may on or after the agre The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to comple G7.2
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
 a) terminate the contract;
 b) claim the deposit and any interest on it if held by a stakeholder;

 - c) forfeit the deposit and any int d) resell the lot; and e) claim damages from the buyer forfeit the deposit and any interest on it;
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
 a) terminate the contract; and b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

G8. If the contract is brought to an end

- If the contract is lawfully brought to an end:

 a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and by the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under general condition G7.3.

- Where the lot is or includes leasehold land and a licence to assign is required this condition $\,G9$ applies.
- The contract is conditional on that licence being obtained, by way of a formal licence if that is what the landlord lawfully requires. G9.2
- The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.
- The seller must:
 a) use all reasonable endeavours to obtain the licence required at the seller's expense; and
 b) enter into any authorised guarantee agreement properly required.

The buyer must:

- a) promptly provide references and other relevant information; and b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

G10. Interest and apportionments

- If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date. GI0.I If the actual co
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion

- a) the buyer is liable to pay interest; and
 b) the seller has given notice to the buyer at any time up to
 completion requiring apportionment on the date from which
 interest becomes payable by the buyer.

in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

- G10.4 Apportionments are to be calculated on the basis that:
 a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made:
 b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 c) where the amount to be apportioned is not known at comple apportionment is to be made by reference to a reasonable arrivant and further payment is to be made by reference to a reasonable arrivant and further payment is to be made by reference to a reasonable arrivant and further payment is no more than the contraction.
 - apport comment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buye as appropriate within five business days of the date when the amount is known.

- Part I. Current rent
- GII.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within the four months preceding completion.
- GII.2 If on If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in
- GII.3 Parts 2 and 3 of this condition GII do not apply to arrears of
- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special con-
- those arrears are not old arrears the seller is to assign to the uyer all rights that the seller has to recover those arrears.
- Buyer not to pay for arrears
- Part 3 of this condition GII applies where the special conditions:
 - a) so state; or
 b) Give no details of any arrears.
- GII.8 While any arrears due to the seller remain unpaid the buyer must:
 a) try to collect them in the ordinary course of management but
 - need not take legal proceedings or forfeit the tenancy;
 b) pay them to the seller within five business days of receipt ir
 - heete not case regal processings on the teachers.

 b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

 c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

 d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;

 e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and

 f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition GII.
- Where the seller has the right to recover arrears it must not with the buyer's written consent bring insolvency proceedings against a tenant or seek removal of goods from the lot.

G12. Management

- G12.1 This condition G12 applies where the lot is sold subject to
- G12.2 The seller is to manage the lot in accordance with its standard nanagement policies pending co
- The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or possed forfeiture of a tenancy, or a v tenancy or agreement to grant a new tenancy) and:
 - a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (t)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and

 - and
 c) the buyer is to indemnify the seller against all loss or liability
 the seller incurs through acting as the buyer requires, or by
 reason of delay caused by the buyer.

G13. Rent deposits

- G13.1 This condition G13 applies where the seller is holding or is otherwise entitled to money by way of rent deposit in respect of a tenancy, in this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
 - a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any
 - the refl. depois; deed and indentify the select in respect of any breach;
 b) give notice of assignment to the tenant; and
 c) give such direct covenant to the tenant as may be required by the rent deposit deed.

- G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- G14.2 Where the special conditions state that no VAT option has been

nade the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern

- GI5.1 Where the special conditions so state;
 - a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
 b) this condition G15 applies.
- GI5.2 The seller confirms that the s

 - a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
 b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- GI5.3 The buyer confirms that:

 - a) it's registered for VAT, either in the buyer's name or as a member of a VAT group; b) has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three
 - onths after completion; ticle 5(2B) of the Value Added Tax (Specials Provisions)
 - Order 1995 does not apply to it; and d) is not buying the lot as a nominee for another person.
- GI5.4 The buyer is to give to the seller as early as possible before the date evidence

 - a) of the buyer's VAT registration; b) that the buyer has made a VAT option; and c) that the VAT option has been notified in writing to HM Revenue and Customs;

and if it does not produce the relevant evidence at least two business before the agreed completion date, condition G14.1 applies at completion date, condition G14.1 applies at completion date.

- GI5.5 The buyer confirms that after completion the buyer intends to:
 - a) retain and manage the lot for the buyer's own benefits a continuing business as a going concern subject to and with the
 - benefit of the tenancies; and b) collect the rents payable under the tenancies and charge VAT $\,$
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
 - the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of
 - the lot; b) the buyer must within five busin ss days of receipt of the VAT
 - b) the buyer must within five business days of receipt of the VAT invoice pay the seller the VAT due; and
 c) if VAT is payable because the buyer has not complied with this condition GIS, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

- This condition G16 applies where the special conditions there are capital allowances available in respect to the ke
- The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buclaim for capital allowances. er in connection with the buyer's
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special condition
- G16.4 The seller and buyer agree:

 - a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and b) to submit the value specified in the special conditions to the H M Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.
- G18. Landlord and Tenant Act 1987
- G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part 1 of the Landlord and Tenant Act 1987.
- The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer

- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.
- G19.2 The practitioner has been duly appointed and is empowered to sell the lor.
- Neither the practitioner nor the firm or any member of the firm G19.3 to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding the personal liability.
- - a) in whatever its condition at completio b) for such title the seller may have; and c) with no title guarantee;

 - and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate incomplete or missing.
- - a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - and the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- ver understands this condition G19 and agrees that it is fair G19.6 The buyer understands this condition in the circumstances of a sale by a pra

G20, TUPE

- G20.1 If the the special conditions state "There are no employees to which UPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
 - a) The seller must notify the buyer of those employees whose contracts of employment transfer to the buyer on completi (the "Transferring Employees"). This notification must be given to the buyer not less than fourteen days before
 - b) The buyer confirms it will comply with its obligation under TUPE and any special conditions in respect of the TUPE and any specia Transferring Employees.
 - insterring employees.

 The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the
 - The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so
- G21.2 The seller has made available such reports as the se The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.
- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - a) service charge expenditure attributable to each tenancy;
 b) payments on account of service charge received from each tenant;

 - tenant; any amounts due from a tenant that have not been received; any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows

 - a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account; b) attributable service charge expenditure exceeds payment on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavors to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered t the seller within five business days of receipt in cleared funds.
 - but in respect of payments on account that are still due from a tenant condition GII (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before a ctual completion date and the buy must pay the expenditure incurred in respect of the period after a ctual completion date. Any necessary monetary adjustment is the made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on any account of future service charge expenditure or a depreciation fund:
 - a) the seller must pay it (including any interest earned on it) to
 - the buyer on completion; and
 b) the buyer must covenant with the seller to hold it in accordance
 with the terms of the tenancies and to indemnify the seller if it
 does not do so.

G23. Rent reviews

- condition G23 applies where the lot is sold subject to a cy under which a rent review due on or before the act letion date, has not been agreed or determined. G23.I This cond
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence the rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
 - a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other
 - papers; and
 b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- If a rent review is agreed or determined before increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

- G24.1 This condition G24 applies where the tenant under a t the right to remain in occupation under part 11 of the Landlord and Tenant Act 1954 (as amended), and references to notices and proceedings are to notices and proceedings under that Act.
- Where practicable, without exposing the seller to liability or penalty, the seller must not without the consent of the buyer (which the buyer must not unreasonably withhold or delay), serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the ouyer within five business days and act as the business in relation to it.
- G24.4 Following completion the buyer must:

 - a) with the co-operation of the seller take immediate steps to substitute itself as a party to the proceedings; b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicible at the best rent or rents reasonably obtainable; and c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.
- G25.1 Available warranties are listed in the s
- G25.2 Where a warranty is assignable the seller must
 - a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty: and
 b) apply for (and the seller and the buyer must use all reasonable
 - apply to (and the sener and the buyer must use an reasonation endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.
- G25.3 If a warranty is not assignable the seller must after completion:

 - a) hold the warranty on trust for the buyer; and
 b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or month.
- G26. No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this

- G27.1 This condition G27.1 applies where the lot is leasehold and its either triggers first registration or is a registrable disposition. buyer must at its own expense and as soon as is practicable:
 - a) procure that it becomes registered at the Land Registry as
 - proprietor of the lot b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected
 - c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:

 - apply for registration of the t
 b) provide the seller with an off eller with an official copy and title plan for the ver's new title: and
 - c) join in any representations the seller may properly make to Land Registry relating to the application.
- G28. Notices and other communications
- All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:

 - a) delivered by hand; or
 b) made electronically a b) made electronically and personally acknowledged (automatic acknowledgement does not count); or c) there is proof that it was sent to the address of the person to
 - whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next
- G28.3 A communication is to be treated as received:

 - a) when delivered, if delivered by hand; or
 b) when personally acknowledged, if made electronically;
- but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business. G28.4 A communication sent by a postal service that offers normally to
- deliver mail the next following business day will be treated as received on the second business day after it has been posted. G29. Contracts (Rights of Third Parties) Act 1999
 - No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.



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